

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6675**

**BILL NUMBER:** HB 1369

**NOTE PREPARED:** Jan 8, 2012

**BILL AMENDED:**

**SUBJECT:** Tax Credit for Research Conducted by University.

**FIRST AUTHOR:** Rep. Heuer

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** This bill expands the sales tax exemption for research and development equipment to include any tangible personal property used for research and development. It also increases the percentage of qualified research conducted in Indiana through a public or private college or university that is eligible for a research expense credit.

**Effective Date:** January 1, 2012 (retroactive); July 1, 2012.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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